Tiger Point Village Homeowners Association **Board of Directors Meeting**

April 24, 2014 **Minutes**

CALL TO ORDER:

The meeting was called to order at 5:00 p.m.

DIRECTORS ATTENDING:

ALSO ATTENDING:

Allan Coad

George Hoburn

Wanda Abshire

Bob & Sharon Dogel (from Champions Green III HOA) Kevin Etheridge—Association Manager

Jack Watson

Larry Bryant

Brad Calloway

Cheryl Early

Keith Beckworth

APPROVAL OF MINUTES:

Jack Watson moved to approve the February 27, 2014 and the March 11, 2014 Board of Director's meeting minutes. Keith Beckworth seconded, motion passed unanimously.

FINANCIAL REPORTS:

Kevin Etheridge reviewed the Association's financial reports for the period ending March 31, 2014. Total revenues for the month were \$16,644.18 and total expenses were \$4,231.00 for a net operating income of \$12,413.18

Year-to-date the association has collected \$52,806.19 for assessments. The total expenses for the year are \$10,360.48.

The balance sheet reflected balances of:

Operating Account \$55,331.02 Reserve Account \$44,158.82

The association Aged Receivables report was also presented and discussed. Currently, the total amount outstanding is \$13,550.00

PRESIDENTS REPORT:

Allan Coad commended the board members and committee chairman on their diligence and hard work in keeping the members of the board and homeowners of Tiger Point Village up to date on activities within their committee.

COMMITTEE REPORTS:

LANDSCAPING:

Cheryl Early asked the board for approval for \$150.00 for 3 yards of dirt and labor, which is needed at the west entrance. The board approved the expense. Cheryl Early has worked with two contractors to submit lawn service bids for 2014 through 2015. The bids were as follows:

Mike Cibula

\$13,390.00 annually (additional labor above contract=\$25.00 per man hour)

Eco Gardens Landscaping (Bob Wilson) \$13,500.00 annually (additional labor above contract=\$20.00 per man hour)

After discussion, it was determined that Cheryl Early would clarify a portion of the contract, which stipulates what the contractors will do concerning shrub trimming on the Big Island. In the meantime, Mike Cibula, the current contractor, will be asked to continue for a 60 day period. This item should be clarified and brought up at the next Board of Director's meeting.

CHAMPIONS GREEN III:

Members of Champions Green III attended the board meeting and expressed interest in the potential for combining services that are common for both associations, or at least working with the same contractors to get the best prices. Contact information was exchanged between the Champions Green III board members and Tiger Point Village board members in hopes of working together on some of these services in the future.

VACANT LOT MAINTENANCE:

Etheridge Property Management will send second notices to vacant lot owners in hopes of getting a better response.

INFORMATION SIGNS:

The board of Directors had previously discussed the possibility of having an LED sign at the west entrance. Cheryl Early reviewed bids from Stewart Signs and Plastic Art Sign Company. After discussion concerning the extensive cost of the LED signs and the appropriateness of placing signs of this size at the west entrance, the Board made the decision to simply repair the existing information sign at the Big Island. Larry Bryant made the motion to have Fast Signs repair the sign at the Big Island with Lexon Glass. Wanda Abshire seconded, motion passed unanimously.

ARCHITECURAL CONTROL COMMITTEE:

No report.

YARD OF THE MONTH:

Wanda Abshire reported the following Yard of the Month awards for this month:

4792 Bengal

1441 Calcutta

3721 Tiger Point Blvd.

ROADS & DRAINAGE:

Keith Beckworth briefly discussed problems in the area related to heavy amounts of rain in recent months. The Board of Directors discussed drainage issues, which continue at the Bagdad Cove/Tibet Drive intersection. Kevin Etheridge will contact the county again to ask them to reconsider improvements at this intersection.

SECURITY:

Jack Watson submitted a proposal for consideration for the board members at Tiger Point concerning hurricane evacuation issues prior to a hurricane and after, as they relate to security of the neighborhood. The Board of Directors will review and discuss these initiatives at a later date.

COVENANT VIOLATION ISSUES:

Kevin Etheridge reviewed recent covenant violation letters which were sent to homeowners and updated the board on the status of each.

NEXT BOARD OF DIRECTORS MEETING:

The next Tiger Point Village Board of Directors meeting is scheduled for May 22, 2014 at 5:00pm at the Tiger Point Golf Club.

ADJOURNMENT:

There being no further business, the meeting adjourned at 6:45p.m.